

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION

Jul To Sep-21
Rupees

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,323,963
Intangible assets	8,108,185
Long term investment	18,111,704
Long term deposits	1,575,000
Deferred tax asset	455,497

29,574,349

CURRENT ASSETS

Trade debts	13,516,512
Loan and advances	7,451,833
Trade deposits, short term prepayments and current account balances with statutory authorities	20,901,820
Other receivables	-
Cash and bank balances	22,533,486

64,403,651

93,978,000

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	44,500,000
Revenue reserve	
Un-appropriated profit	14,074,935
Capital reserve	
Fair value adjustment reserve	11,062,907

69,637,842

NON-CURRENT LIABILITIES

Deferred liabilities -

CURRENT LIABILITIES

Deposits, accrued liabilities and advances 3,868,603

Trade and other payables 20,471,555

Provision for taxation -

24,340,158

CONTINGENCIES AND COMMITMENTS

-

93,978,000

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

**PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS**

	Jul To Sep-21	
	Note Rupees	
Brokerage and commission	7,774,530	
Direct cost	<u>2,948,378</u>	
	4,826,151	
Operating expenses	<table border="1"><tr><td style="text-align: right;">3,019,154</td></tr></table>	3,019,154
3,019,154		
Other operating expenses	-	
Other income	<table border="1"><tr><td style="text-align: right;">640,468</td></tr></table>	640,468
640,468		
	<u>2,378,686</u>	
Profit before operations	2,447,466	
Finance cost	<u>52,060</u>	
Profit before taxation	2,395,406	
Taxation	<u>-</u>	
Profit for the year	<u><u>2,395,406</u></u>	
Earnings per share-basic and diluted	<u><u>-</u></u>	

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CHIEF EXECUTIVE

DIRECTOR